

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2020
(WITH COMPARATIVE TOTALS AT JUNE 30, 2019)

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Beginning cash balance July 1	\$ 20,748.42	\$ 2,236.89
Change in:		
Interest receivable	(9.51)	(72.24)
Accounts payable	-	(275.00)
Revenue:		
Investment earnings	1,225.88	861.35
Professional services reimb*	76,220.47	86,952.53
Total Revenue	<u>77,446.35</u>	<u>87,813.88</u>
Expense:		
Professional services	60,000.00	61,487.34
Investment expense	13.11	16.22
Seminars and meetings	1,200.00	2,900.00
Dues	600.00	600.00
Travel	7,135.41	3,951.55
Total Expense	<u>68,948.52</u>	<u>68,955.11</u>
Ending cash balance	<u>\$ 29,236.74</u>	<u>\$ 20,748.42</u>

*EASE (Expense Account for Service Expenditures) fee credits received from Voya.

Prepared by: Darlene Delany, Comptroller's Dept.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Twelve months ended
June 30, 2020

Twelve months ended
June 30, 2019

Date	Professional Services Expense	Amount	Date	Professional Services Expense	Amount
8/1/2019	1st Quarter Admin Fees*	\$15,000.00	07/20/18	1st Quarter Admin Fees*	\$ 15,260.00
11/5/2019	2nd Quarter Admin Fees*	15,000.00	12/20/18	2nd Quarter Admin Fees*	15,000.00
2/19/2020	3rd Quarter Admin Fees*	15,000.00	02/15/19	3rd Quarter Admin Fees*	15,000.00
4/21/2020	4th Quarter Admin Fees*	15,000.00	04/03/19	January Voya mailing	1,227.34
			5/5/2019	4th Quarter Admin Fees*	15,000.00
	YEAR-END TOTAL	\$60,000.00		YEAR-END TOTAL	\$ 61,487.34

Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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